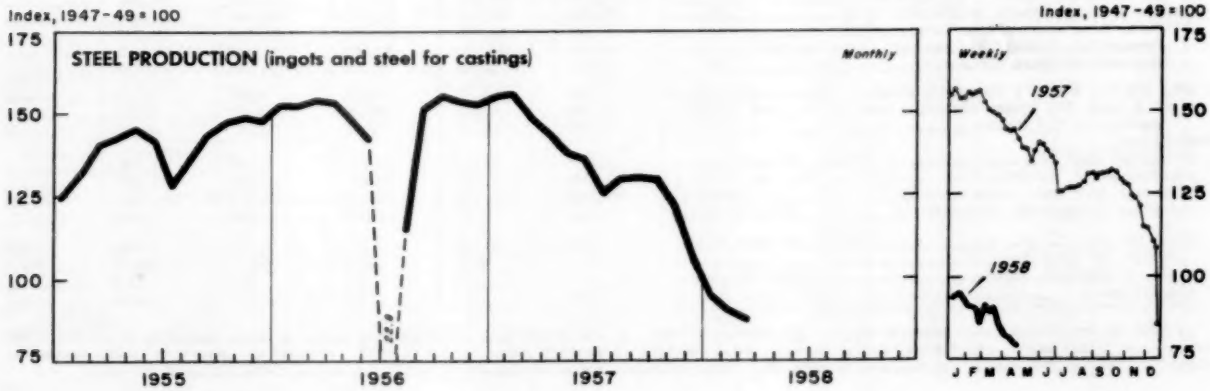
April 25, 1958

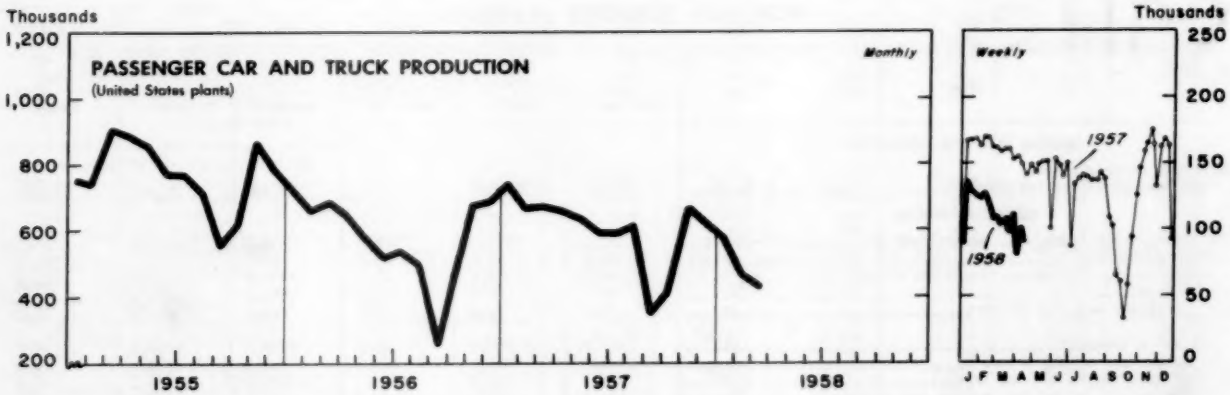
BUSINESS STATISTICS

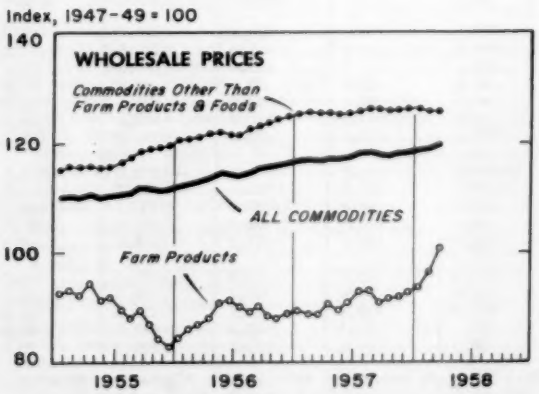
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

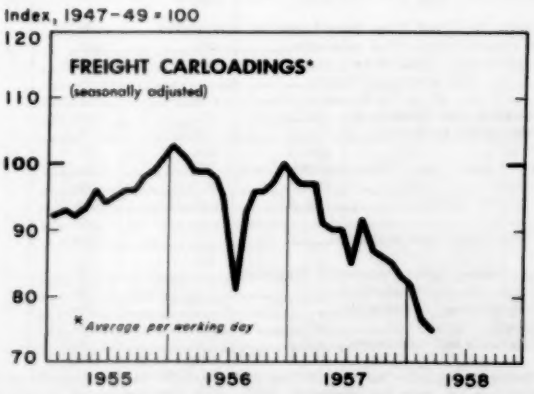
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	Apr. 13	Apr. 20	Mar. 29	Apr. 5	Apr. 12	Apr. 19
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*116.9	119.8	119.6	119.6	119.4
Farm products.....do....	.....	*88.8	100.4	98.7	99.4	98.4
Foods, processed.....do....	.....	*103.7	110.7	110.5	110.5	110.1
All other.....do....	.....	*125.4	125.9	125.9	125.8	125.9
22 commodities 2/.....do....	89.3	89.1	85.5	84.5	84.4	84.8
Department store sales.....do....	122	129	114	125	103	.....
Insured unemployment, total.....thous..	1,577	1,567	3,508	3,544	.....	.....
State programs.....do....	1,467	1,462	3,234	3,272	.....	.....
Failures, industrial and commercial.....number..	308	302	327	352	342	356
Finance:						
Currency in circulation 3/.....mil. of dol..	30,655	30,681	30,524	30,636	30,744	30,733
Federal Reserve bank credit outstanding, total 3/.....do....	25,400	25,520	24,742	24,586	24,638	24,701
Member bank reserve balances 3/.....do....	19,088	19,107	18,725	18,526	18,300	18,369
Excess reserves, estimated 3/.....do....	565	551	684	695	632	653
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	55,588	56,588	54,507	54,119	55,251	.....
Time deposits, except U. S. Government.....do....	23,172	23,097	26,641	26,699	26,899	.....
Loans and investments (adjusted), total.....do....	86,930	87,268	89,813	89,541	89,834	.....
U. S. Government obligations.....do....	26,305	26,258	28,108	28,113	28,055	.....
Commercial, industrial, and agr. loans (gross)....do....	31,376	31,524	30,658	30,842	30,668	.....
Real-estate loans (gross).....do....	8,690	8,699	8,734	8,695	8,712	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.95	3.96	4.05	4.04	4.03	4.02
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	44.98	45.08	42.30	41.60	41.65	42.10
Industrials, 425 stocks.....do....	47.99	48.10	45.18	44.35	44.37	44.82
Production:						
Bituminous coal 3/.....thous. of short tons..	1,647	1,697	1,215	1,170	1,160	.....
Electric power, by utilities.....mil. of kw.-hr..	11,695	11,485	11,645	11,326	11,307	.....
Passenger cars and trucks (Ward's).....number..	148,955	141,693	111,509	81,206	101,860	91,122
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,442	7,551	6,264	6,250	6,187	.....
Steel 5/.....thous. of short tons..	2,310	2,313	1,366	1,312	1,308	1,285
Percent of capacity.....	90.3	90.4	#50.6	#48.6	#48.5	#47.6
Freight carloadings, total.....thous. of cars..	674	687	532	516	521	.....
Miscellaneous.....do....	345	344	276	277	276	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning April 21, 1958: Production, 1,265 thous. short tons; operating rate, 46.8 percent. * Monthly index for April 1957. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1957 rates which are based on January 1, 1957, annual capacity (133,459,150 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957			1958		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
Business incorporations:						
New incorporations (48 States).....number..	10,791	12,049	10,575	13,080	10,466	11,670
COMMODITY PRICES						
Wholesale price index, all commodities 1/.....1947-49=100..	117.0	116.9	118.5	r118.9	r119.0	119.7
Farm products.....do....	88.8	88.8	92.6	r93.7	r96.1	100.5
Fruits and vegetables, fresh and dried.....do....	96.1	94.1	108.3	r121.2	r127.9	142.8
Grains.....do....	87.0	87.5	80.5	r79.0	r79.9	82.2
Livestock and live poultry.....do....	75.0	76.6	82.6	r86.2	r91.1	95.8
Foods, processed.....do....	103.9	103.7	107.4	r109.5	r109.9	110.7
Cereal and bakery products.....do....	115.9	116.7	118.3	118.0	r118.1	117.8
Dairy products and ice cream.....do....	112.5	111.3	114.7	r114.2	r114.2	113.4
Fruits and vegetables, canned and frozen.....do....	105.9	105.9	104.6	r105.6	r105.7	106.8
Meats, poultry, and fish.....do....	83.9	84.6	95.5	r101.7	r102.7	105.9
Commodities other than farm products and foods.....do....	125.5	125.4	126.1	r126.1	r125.7	125.7
Chemicals and allied products.....do....	108.8	108.8	110.6	r110.8	r110.6	110.6
Chemicals, industrial.....do....	123.2	122.9	123.9	123.9	r123.6	123.5
Drugs and pharmaceuticals.....do....	93.1	93.2	93.5	93.6	93.6	93.9
Fats and oils, inedible.....do....	58.0	57.9	65.4	r63.1	r62.9	64.2
Fertilizer materials.....do....	105.9	106.8	107.8	r110.7	r110.4	110.3
Prepared paint.....do....	124.1	124.1	128.4	128.4	128.4	128.4
Fuel, power, and lighting materials.....do....	119.6	119.2	116.2	r116.1	r113.6	112.5
Coal.....do....	124.0	123.6	126.3	r126.1	126.2	126.2
Electricity.....do....	94.3	94.9	96.1	1/100.0	1/100.1	1/100.1
Gas.....do....	122.3	118.4	120.7	1/100.0	1/101.5	1/101.5
Petroleum and products.....do....	131.0	130.7	123.5	r123.0	r118.9	117.0
Furniture, other household durables.....do....	121.9	121.9	123.5	r123.8	r123.6	123.5
Appliances, household.....do....	106.8	106.8	105.4	105.4	r105.3	105.3
Furniture, household.....do....	122.0	122.2	122.8	123.1	123.3	122.8
Radio receivers.....do....	91.1	91.1	93.3	r93.0	r92.5	92.6
Television receivers.....do....	69.9	69.5	71.4	r71.2	r70.7	70.7

r/ Revised. 1/ Revised beginning January 1958 to incorporate revised weighting structure reflecting 1954 values. Figures are directly comparable with data for December 1957, with the exception of the electricity and gas indexes (now termed electric power and gas fuels). The electric power and gas fuels indexes reflect a major change in pricing methods for gas and electricity and publication on the new base, January 1958=100.

12847

ITEM	1957			1958		
	February	March	December	January	February	March
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Commodities other than farm products and foods - Continued						
Hides, skins, and leather products.....1947-49=100..	98.0	98.4	99.5	99.5	r99.6	99.7
Footwear.....do....	120.7	120.7	122.0	122.1	r122.2	122.1
Hides and skins.....do....	50.1	51.0	50.3	r50.5	r51.2	51.2
Leather.....do....	87.8	88.6	90.8	90.7	r90.6	91.0
Lumber and wood products.....do....	120.7	120.1	116.3	116.3	r115.8	115.3
Lumber.....do....	121.9	121.2	116.4	116.5	r116.2	115.8
Machinery and motive products.....do....	144.5	144.8	149.4	r149.4	149.3	149.3
Agricultural machinery and equipment.....do....	132.0	132.2	r138.3	r138.4	r138.3	138.3
Construction machinery and equipment.....do....	156.3	156.7	165.3	r165.6	r165.6	165.4
Electrical machinery and equipment.....do....	147.1	147.5	r151.1	r151.2	r151.3	151.3
Motor vehicles.....do....	134.6	134.6	139.1	139.1	139.1	139.1
Metals and metal products.....do....	151.4	151.0	150.4	r149.8	r150.0	149.7
Heating equipment.....do....	122.8	121.6	121.5	r121.8	r121.6	121.1
Iron and steel.....do....	163.9	163.8	166.5	r166.6	r167.6	167.3
Nonferrous metals.....do....	145.4	143.2	130.6	r128.7	r127.8	127.0
Nonmetallic minerals, structural.....do....	132.7	133.2	135.7	136.4	136.5	136.0
Clay products.....do....	150.7	150.8	155.1	r155.4	r155.4	155.4
Concrete products.....do....	125.6	125.7	127.2	r127.8	r127.9	128.0
Gypsum products.....do....	127.1	127.1	127.1	127.1	127.1	133.1
Pulp, paper, and allied products.....do....	128.5	128.7	131.0	r130.8	r130.8	130.5
Paper.....do....	139.2	140.1	143.2	143.2	143.1	142.9
Rubber and products.....do....	143.9	144.3	145.7	r145.1	r144.6	144.6
Tires and tubes.....do....	149.0	149.0	153.5	r152.1	r152.1	152.1
Textile products and apparel.....do....	95.7	95.4	94.9	94.6	r94.1	93.9
Apparel.....do....	99.6	99.6	99.6	r99.4	r99.2	99.2
Cotton products.....do....	91.9	91.1	90.2	r90.2	r89.3	89.0
Silk products.....do....	123.2	123.0	119.5	r119.5	r117.5	116.1
Synthetic textiles.....do....	82.0	81.7	82.1	r81.3	r81.2	81.0
Wool products.....do....	109.5	109.0	105.8	r105.1	r103.8	102.8
Tobacco manufactures and bottled beverages.....do....	124.1	124.1	128.0	128.1	128.1	128.1
Beverages, alcoholic.....do....	119.0	119.0	120.3	120.3	120.3	120.3
Cigarettes.....do....	124.0	124.0	134.8	134.8	134.8	134.8
Miscellaneous.....do....	92.4	92.0	87.2	r88.3	r89.3	94.2
Toys, sporting goods.....do....	117.5	117.5	118.0	r119.4	r119.5	119.0
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes:						
American Appraisal Co., The, average, 30 cities...1913=100..	693	654	672	673	673	674
Atlanta.....do....	705	710	729	729	732	737
New York.....do....	703	704	711	730	730	730
San Francisco.....do....	610	610	622	621	620	619
St. Louis.....do....	643	644	664	667	667	667
FINANCE						
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:						
Total.....mil. of dol..	3,062	3,120	3,339	3,363	3,404	3,464
Farm mortgage loans: Federal land banks.....do....	1,788	1,817	1,919	1,925	1,934	1,947
Loans to cooperatives.....do....	444	423	454	456	442	428
Other loans and discounts.....do....	829	880	966	982	1,028	1,089
Bank debits, total (344 centers).....do....	177,536	197,231	220,376	212,862	181,693	203,834
New York City.....do....	67,035	74,786	88,584	84,355	72,803	84,409
6 other centers.....do....	36,886	42,113	43,692	41,988	36,185	40,360
Federal Government finance:						
Receipts, total.....do....	7,486	12,145	6,611	5,243	7,756	11,182
Receipts, net.....do....	6,188	10,737	5,956	4,786	6,299	9,501
Customs.....do....	53	66	63	69	58	69
Individual income taxes.....do....	4,708	2,868	2,477	3,034	4,741	2,658
Corporation income and profits taxes.....do....	445	7,327	2,277	486	406	6,538
Employment taxes.....do....	1,160	692	432	385	1,302	680
Other internal revenue and receipts.....do....	1,120	1,192	1,363	1,270	1,249	1,237
Expenditures.....do....	5,743	5,584	5,809	6,011	5,528	5,749
Interest on public debt.....do....	585	601	674	693	606	616
All other expenditures.....do....	5,158	4,983	5,136	5,318	4,922	5,133
Life insurance (Institute of Life Insurance):						
Assets, total, all U. S. life insurance companies.....do....	96,738	97,074	101,043	101,672	102,000	.....
Bonds (book value), domestic and foreign, total.....do....	49,470	49,564	51,237	51,681	51,809	.....
U. S. Government.....do....	7,544	7,427	6,950	7,113	7,124	.....
State, county, municipal (U. S.).....do....	2,244	2,251	2,375	2,418	2,426	.....
Public utility (U. S.).....do....	14,049	14,110	14,602	14,638	14,657	.....
Railroad (U. S.).....do....	3,837	3,840	3,846	3,839	3,838	.....
Industrial and miscellaneous (U. S.).....do....	19,084	19,204	20,594	20,784	20,858	.....
Stocks (book value), domestic and foreign, total....do....	2,933	2,941	3,007	2,997	3,004	.....
Preferred (U. S.).....do....	1,627	1,628	1,626	1,622	1,623	.....
Common (U. S.).....do....	1,287	1,294	1,357	1,356	1,362	.....
Mortgage loans, total.....do....	33,479	33,672	35,230	35,410	35,529	.....
Nonfarm.....do....	31,001	31,179	32,640	32,816	32,926	.....
Real estate.....do....	2,865	2,883	3,134	3,156	3,187	.....
Policy loans and premium notes.....do....	3,547	3,575	3,863	3,896	3,927	.....
Cash.....do....	1,103	1,056	1,264	1,170	1,113	.....
Other assets.....do....	3,341	3,383	3,308	3,362	3,431	.....

r/ Revised.

12847

ITEM	1957			1958		
	February	March	December	January	February	March
FINANCE - Continued						
Life insurance (Institute of Life Insurance):						
Payments to policyholders and beneficiaries, estimated total.....mil. of dol..	r494.8	575.8	681.2	652.5	567.9	.....
Death benefits.....do....	207.4	223.8	255.4	258.1	239.7	.....
Matured endowments.....do....	56.4	68.5	67.2	67.7	58.2	.....
Disability payments.....do....	r8.7	10.0	8.8	11.4	9.8	.....
Annuity payments.....do....	41.9	45.8	40.3	67.1	48.7	.....
Surrender values.....do....	94.4	108.3	119.1	119.3	111.2	.....
Policy dividends.....do....	86.0	119.4	190.4	128.9	100.3	.....
Turnover of demand deposits except interbank and U. S. Government, annual rate:						
New York City.....ratio of debits to deposits..	48.9	48.7	58.9	54.6	55.4	56.2
6 other centers.....do....	30.2	32.0	32.2	30.0	p30.0	p31.3
337 other reporting centers.....do....	23.0	22.5	24.7	r23.3	p22.7	p21.8
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	687,905	690,310	571,287	799,800	639,635	632,022
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	20,166	r19,990	19,730	19,606	19,615	19,367
Consuming 100 percent cotton.....do....	18,639	18,457	18,144	17,950	17,945	17,682
Spindle hours operated, all fibers, total...mil. of hr..	9,407	r9,396	7,951	11,045	8,843	8,643
Average per working day.....do....	470	470	398	442	442	432
Consuming 100 percent cotton.....do....	8,749	8,731	7,309	10,199	8,161	7,984
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	61.3	63.9	56.2	r57.7	r49.7	54.7
Staple (incl. tow) 2/.....do....	31.9	34.2	36.7	r29.9	r24.2	24.9
Stocks, producers', end of month, total 2/.....do....	105.6	111.3	130.4	r124.2	r126.2	126.2
Filament yarn.....do....	59.2	62.6	71.8	r70.0	r70.0	69.4
Staple (incl. tow) 2/.....do....	46.4	48.7	58.6	r54.2	r56.2	56.8
TRANSPORTATION EQUIPMENT						
Railway equipment, American Railway Car Institute:						
Freight cars:						
Shipments, total.....number..	8,184	9,774	6,507	7,371	5,511	6,072
Equipment manufacturers, total.....do....	4,576	5,613	3,802	4,988	3,721	4,592
Domestic.....do....	4,576	5,613	3,469	4,836	3,526	4,426
Railroad and private-line shops, domestic.....do....	3,608	4,161	2,705	2,383	1,790	1,480
New orders, total.....do....	r4,369	3,199	3,506	401	294	239
Equipment manufacturers, total.....do....	r2,182	817	3,127	375	215	201
Domestic.....do....	r1,845	817	3,103	375	215	201
Railroad and private-line shops, domestic.....do....	2,187	2,382	379	26	79	38
Unfilled orders, end of month.....do....	113,247	108,990	56,676	49,370	44,138	38,249
Equipment manufacturers, total.....do....	53,134	48,337	24,496	19,797	16,276	11,854
Domestic.....do....	51,852	47,055	23,761	19,214	15,888	11,632
Railroad and private-line shops, domestic.....do....	60,113	60,653	32,180	29,573	27,862	26,395
Passenger cars (equipment manufacturers):						
Shipments, total.....do....	23	6	37	39	18	10
Domestic.....do....	11	3	37	39	18	10
Unfilled orders, end of month, total.....do....	832	836	97	80	67	63
Domestic.....do....	732	739	97	80	67	57

r/ Revised. p/ Preliminary. 1/ Data for January 1958 cover 5 weeks; other months, 4 weeks. 2/ Data beginning January 1958 exclude all figures for acetate staple plus tow. (It should be noted that for 1954-57, data as published for staple and tow exclude the greater part of acetate tow for cigarette filtration purposes.) For the years 1955-57, production of acetate staple plus tow (included in total staple through 1957) averaged 4.7 mil. lbs. per month.

USCOMM-DC-12847

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300

UNIVERSITY OF MICROFILMS
313 N FIRST ST
ANN ARBOR, MICH
CS-OCT